

The Depository Trust & Clearing Corporation

# GMEI UTILITY

## INTRODUCTION TO MULTIYEAR RENEWAL SUBSCRIPTION

### OVERVIEW

The multiyear renewal subscription model facilitates renewal of GMEI utility records for a three year period through the submission of one file. A participant's "renewal record set" will be reviewed on an annual basis, will remain in a "CURRENT" state and allow participants to initiate record level changes guaranteeing the highest level of data quality and integrity. This model offers operational efficiencies in managing large datasets; a minimum of one hundred records is requested in order to ensure eligibility.

### SUBSCRIPTION ENROLLMENT

A firm may enroll in the subscription model by defining their renewal record set and submitting records in the pre-specified file format.

- Record must be a valid record on the GMEI utility Portal; GMEI utility may assist by providing a file containing the records registered by domain.
- Submitter selects records for multiyear subscription enrollment and submits to the GMEI utility via the pre-specified file.
- Following successful submission of the renewal record set, the "Next Renewal Date" for all records in the dataset will become synchronized.
- The renewal record set shall be validated annually for a period of three or five years.
- Flexibility against the renewal record set; Participants may add or substitute records on the renewal anniversary.

### ANNUAL VALIDATION

In order to maintain the highest level of data quality and satisfy regulatory obligations, all records identified in the renewal record set shall be reviewed and validated on an annual basis.

- Sixty days prior to the Next Renewal Date, the renewal record set file shall be sent to the submitter for their review and approval.
- The submitter shall be granted thirty days to review the data and initiate record changes or additions if applicable. Please note that all initiated record changes are reviewed by our validation team and may be accepted or rejected.
- On the anniversary of the renewal date, the renewal record set will be submitted for annual review and validation.

- Following successful annual validation, the Next Renewal Date shall be set to one year in the future.
- Records shall be subject to standard validation rules and protocols.
- Registered records may be added to the renewal term set during the annual file review period.

### INVOICE AND PAYMENT

Following successful identification of the records enrolled in the Base Record Set, the GMEI utility allows for two payment models:

- Renewal of base record set with an annual payment, with an agreement term of three years.
- Renewal of base record set with upfront payment with an agreement term of three years.
- The first year of renewal fees may prorate, the subsequent two years are annual.
- Invoice will include applicable taxes and GLEIF fees.
- Enrolled records are eligible for a discount and price adjustments.



## **FOR MORE INFORMATION**

If you would be interested in learning more about our Multiyear renewal subscription or have questions, please email us at **[customerservice@gmeiutility.org](mailto:customerservice@gmeiutility.org)**.

DTCC will continue to upgrade the GMEI utility to comply with new principles or guidance provided by the ROC and the Global Legal Entity Identifier Foundation (GLEIF) to meet the needs of the industry and to accommodate more asset classes that require reporting party and counterparty identification with LEIs. Registering for an LEI is fast and easy, and takes merely minutes. For more information, please visit **[www.gmeiutility.org](http://www.gmeiutility.org)**.

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